

Statement of Profit and Loss
Spartan Impact Finance (Pty) Ltd
For the year ended 31 March 2021

YTD

Income

Interest Income

Interest Income - Bridging Loans	R258 297
Interest Income - Financial Institutions	R189 013
Interest Income - Medium term loan	R143 534

Total Interest Income **R590 844**

Interest Expense (R886 856)

Total Net Interest Income **(R296 012)**

Finance lease income R291 188

Total Net Income from financing operations **(R4 824)**

Other Income/(expenses)

	(R2 251 373)
Finance lease associated services	R9 402
Net proceeds on settlements of advances	R2 986
Origination income	(R12 089)
Other gains	(R2 265 030)
Other Income	R13 359

Operating Expenses

	(R281 646)
Administrative expenses	(R220 906)
Expected loss charge	(R60 739)

Profit before tax **(R2 537 843)**

Other Comprehensive income 0

Total comprehensive income **(R2 537 843)**

Statement of Financial Position
Spartan Impact Finance (Pty) Ltd
As at 31 March 2021

31 Mar 2021 31 Mar 2020

Assets

Current Assets

Advances/loans to customers billed but not collected	R172 635	R2 686 167
Cash and cash equivalents	R585 350	R12 506 677
Foreign exchange contracts	(R163 832)	R3 434 883
Sundry accounts receivable	R415 895	R377 875

Total Current Assets	R1 010 047	R19 005 601
-----------------------------	-------------------	--------------------

Non-current Assets

Finance Lease Receivable	R1 299 911	R2 927 691
Loans Advanced to customers	R1 685 859	R0

Total Non-current Assets	R2 985 770	R2 927 691
---------------------------------	-------------------	-------------------

Total Assets	R3 995 818	R21 933 292
---------------------	-------------------	--------------------

Equity and Liabilities

Equity

Current Year Earnings	(R2 537 843)	R1 062 706
Retained Income	R1 036 919	(R25 788)
Share Capital	R100	R100

Total Equity	(R1 500 824)	R1 037 019
---------------------	---------------------	-------------------

Liabilities

Current Liabilities

Accounts payable	R555	(R426 030)
Provisions	R52 788	R25 000
Loans to/from related parties (subordinated)	R3 607 067	R44 362

Total Current Liabilities	R3 660 410	(R356 668)
----------------------------------	-------------------	-------------------

Non-Current Liabilities

Loan Account - Lendahand	R1 765 460	R20 903 780
Deferred tax	R70 771	(R349 162)

Total Non-Current Liabilities	R1 836 231	R20 554 618
--------------------------------------	-------------------	--------------------

Total Liabilities	R5 496 642	R20 197 950
--------------------------	-------------------	--------------------

Total Equity and Liabilities	R3 995 818	R21 234 969
-------------------------------------	-------------------	--------------------
